

Rathbone Strategic Income Portfolio

Liquidity 35.06%

Holdings	%
Australia Treasury 4.75% 21/04/2027 (hedged)	1.41
Cash	6.87
Clydesdale Bank 4.625% 8/06/2026	0.40
Euro Investment Bank 5.5% 15/4/2025	2.87
European Investment Bank 6% 2028	2.36
HSBC 6.5% 20/05/2024	0.41
KfW 5.5% 18/6/2025	1.23
Lloyds 5.125% 7/03/2025	0.81
Treasury 3.75% Gilt 22/07/2052	0.94
Treasury 4 1/4% Stock 7/06/2032	0.82
Treasury 4.25% Stock 7/12/2027	4.53
Treasury 4.5% Stock 7/12/2042	0.81
Treasury 5% Stock 7/03/2025	7.43
US Treasury 5.25% Bonds 15/11/2028	2.49
US Treasury Bonds 4.5% 15/02/2036	1.69

Equity-type risk 63.93%

Holdings	%
Abbott Laboratories	0.51
Accenture	0.65
AIA	0.55
AJ Bell	0.47
Alphabet	0.62
Amgen	0.75
Amphenol	0.58
Ansys	0.51

Aptiv	0.50
Ashtead	0.76
ASML	0.58
Assa Abloy	0.54
AXA 6.6862% 06/07/2026	0.25
Barclays	1.12
Barclays 8.407% 14/11/32	0.42
Barings Emerging Markets Debt Blended Total Return Fund	1.96
Beazley 5.5% 10/09/2029	0.41
BT 5.75% 7/12/2028	0.49
Cadence Design Systems	0.78
Chr Hansen	0.33
CME	0.78
Co-operative Group 11% 20/12/2025	0.43
Coca-Cola	0.90
Coventry Building Society 6.875% 18/09/2024	0.39
DBS	0.80
Diageo	0.79
Discover Financial Services	0.70
Estee Lauder	0.41
Ferguson	0.65
Fidelity International 7.125% 2024	0.41
GSK	1.12
Heathrow Funding 7.125% 14/02/2024	0.41
HgCapital Trust	0.74
Hiscox 6.125% 24/11/2045	0.35
Home Depot	0.60
HSBC Capital Funding 5.844% 05/11/2031	0.33
Invesco Markets III US High Yield Fallen Angels ETF	4.25
Invesco US Energy Infrastructure ETF	0.84
iShares III S&P SmallCap 600 (GBP)	0.75

John Lewis 6.125% 21/01/2025	0.32
Jupiter Fund Management 8.875% 27/07/2030	0.39
Just 7.0% 15/04/2031	0.32
KION	0.45
Legal & General	1.15
Linde	0.68
Lloyds 7.875% 27/06/Perp-29	0.53
Lockheed Martin	1.09
M&G	0.57
Merck & Co.	0.54
Microsoft	0.69
Morgan Stanley	0.89
National Grid	1.17
Nationwide Building Society 5.875% 20/12/Perp-24	0.39
NatWest Group 5.125% 12/11/Perp	0.59
Next	0.90
Northern Trust	0.59
Novartis	1.07
Ocado Group 3.875% 8/10/2026	0.35
Orange 8.5% Snr 1/03/2031	0.31
Public Storage	0.68
Punch Finance 6.125% 30/06/2026	0.42
Quilter	0.50
Redrow	0.56
RELX	0.95
Rio Tinto	1.00
RL Finance Bonds 10.125% 25/11/Perp	0.42
Roche	0.99
Rothsay Life 5.5% 17/09/2029	0.53
Rothschilds Continuation 9.00% 15/02/2024	0.33
Saga 5.5% 15/07/2026	0.37

Sampo	1.05
Schlumberger	0.59
Shell	1.12
Siemens	0.72
SIG Comibloc	0.71
Smith & Nephew	0.70
SPDR S&P 500 ETF (USD) Fund	2.19
SSE	1.09
SSE 8.375% 20/11/2028	0.45
Tencent	0.30
TotalEnergies	1.16
TR Property Investment Trust	0.55
TSMC	0.68
US Bancorp	0.70
Verizon Communications	0.70
Visa	0.78
Vodafone	0.83
Waste Management	0.54
WEC Energy	0.89

Diversifiers 1.01%

Holdings	%
Bank of America S&P Put Oct23	0.01
Citi S&P digital put contingent on US rates Sept23	0.01
Société Générale US Rates Volatility Note	0.98
UBS S&P 95% put option Dec23	0.01

Total 100%