

# The Rathbone Luxembourg Funds SICAV Supplementary Information Document (including terms and conditions)



For investments in the following funds:

Rathbone SICAV Multi-Asset Total Return Portfolio

Rathbone SICAV Multi-Asset Strategic Growth Portfolio

Rathbone SICAV Multi-Asset Enhanced Growth Portfolio

Rathbone SICAV Ethical Bond Fund

Rathbone SICAV High Quality Bond Fund

Rathbone SICAV Global Opportunities Fund

**To be used in conjunction with the Key Investor Information Documents for the above funds.**

**Rathbones**  
Look forward

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# About Key Investor Information Documents (KIIDs), the Supplementary Information Document (SID), Rathbones and its partners

## The Key Investor Information and Supplementary Information Documents and Rathbones

### What is a SICAV?

SICAV stands for Société d'Investissement à Capital Variable. It is a collective investment scheme which is open-ended and marketed throughout the European Union under the Undertakings for Collective Investment in Transferable Securities (UCITS) directive.

The amount of capital in the fund varies according to the number of investors. Shares in the fund are bought and sold based on the fund's current net asset value. SICAV funds are some of the most common investment vehicles in Europe.

### What is the Key Investor Information Document (KIID) and Supplementary Information Document (SID)?

The KIID and SID (*see glossary of terms*) are documents offered to all investors in European Union-marketed funds before buying our products. The information included is vital to your understanding of the commitment that you will be making. These documents formally set out details of the funds including investment policy, charges and distribution dates. To help you understand the technical terms, there is a glossary in Section 2 of this document.

### How should I use the KIID and SID?

We suggest that you consult an investment adviser. These documents should be used to help you to decide on which of our funds are the most appropriate investment for your needs. These documents aim to give you a full picture of the charges and risks associated with the products and to guide you through the application process and the options available to you. They will also give you points of contact should you need more information or to check if information you have is the most up-to-date.

To invest in our products, you should use the application form(s) together with this booklet (Section 2, for reference) and the relevant KIID. You should read the documents carefully so that you understand what you are buying and then keep them safe for future use.

### How is the KIID a benefit to me as an investor or potential investor?

The benefit of using the KIID is that it is written to give you an unbiased and industry-standardised overview of our products, exploring product risk and charges as well as the application procedure. This will help you to make direct comparisons between our products and help you to decide the product most appropriate to your needs.

### How can I check if there is more up-to-date information available than that in my edition of the KIID?

Please go to [rathbonefunds.com](http://rathbonefunds.com), email [international@rathbones.com](mailto:international@rathbones.com) or call our team on +44 (0)20 7399 0800.

### Where do I go if further advice is required?

Whilst Rathbone Unit Trust Management personnel can give information on its products, they are not authorised to give financial advice. If you have any questions or doubts about the appropriateness of these products for you, please contact an investment adviser.

### Who is the Investment Manager of the SICAV?

#### Rathbone Unit Trust Management Limited

Rathbone Unit Trust Management Limited, which is authorised and regulated in the UK by the Financial Conduct Authority<sup>1</sup> (FCA) and a member of the Investment Association (IA) (*see glossary of terms*), is the unit trust management arm of Rathbones Group Plc, the listed investment management and private banking group. Rathbone Unit Trust Management (*see glossary of terms*) is entered on the FCA Register under registration number 144266.

### The history and tradition behind Rathbones Group Plc

The current business was formed in 1988 by combining the investment management and banking business in Liverpool with a tax and investment business in London. Further expansion came in 1995 when Laurence Keen, the well known city based investment manager, was bought. In 1996 Neilson Cobbold, the Liverpool based firm with offices in the South of England, the North West and Scotland was bought.

Today Rathbones Group Plc, through its subsidiaries, is an independent provider of investment and wealth management services for private investors, charities and trustees, including discretionary asset management, tax planning, trust and company management, pensions advisory and banking services. It is a FTSE 250 listed company.

The group has £68.2 billion<sup>2</sup> assets under discretionary management.

Registered Office:  
8 Finsbury Circus  
London EC2M 7AZ  
International information line +44 (0)20 7399 0800  
Tel +44 (0)20 7399 0000  
[rathbonefunds.com](http://rathbonefunds.com)

### Who is the Management Company of the SICAV?

The management company is FundRock Management Company S.A. which is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). FundRock is a leading independent UCITS Management Company and Alternative Investment Fund Manager (AIFM), offering solutions for Luxembourg, UK and Ireland based funds.

<sup>1</sup> The FCA is a competent authority which has authorised and registered our funds. Contact:  
25 The North Colonnade, Canary Wharf, London E14 5HS. Main Switchboard +44 (0)20 7066 1000.

<sup>2</sup> The latest published figure as at 31 December 2021. The figure published on our website ([rathbonefunds.com](http://rathbonefunds.com)) may be more up-to-date.

# Investing in the Rathbone Luxembourg Funds SICAV

## Part 1: Making your investments

### What is the minimum investment?

Minimum initial lump sum investment	£1,000
Minimum additional lump sum investment	£500

### What is the share class availability?

There are other share classes available which may have different investment limits and different Annual Management Charges. For details please see our factsheets. These are available on request or at [rathbonefunds.com](http://rathbonefunds.com)

Details of the charges for each specific fund are in the appropriate Key Investor Information Document. Please note that you must have seen the latest Key Investor Information Document(s) before you buy one or more of our funds

### Are our charges taken from capital or income?

#### The Rathbone SICAV Multi-Asset Total Return Portfolio

The investment objective of this sub-fund is to give you income with a higher priority than capital growth. At present therefore, all charges, including the Annual Management Charge, are taken from the capital of the fund. This will enhance income but will restrict capital growth.

#### The Rathbone SICAV Multi-Asset Strategic Growth Portfolio

The investment objective of this sub-fund is to give you capital growth as a higher priority than income. At present, the Annual Management Charge is taken from capital. This will enhance income but will restrict capital growth. All other charges are taken from income. This will enhance capital growth but will restrict income.

#### The Rathbone SICAV Multi-Asset Enhanced Growth Portfolio

The investment objective of this sub-fund is to give you capital growth as a higher priority than income. At present, therefore, the Annual Management Charge, and all other income charges, are taken from income. This will enhance capital growth but will restrict income.

### The Rathbone SICAV Ethical Bond Fund

The investment objective of this sub-fund is to give you capital growth as a higher priority than income. At present, the Annual Management Charge is taken from capital. This will enhance income but will restrict capital growth. All other charges are taken from income. This will enhance capital growth but will restrict income.

### The Rathbone SICAV High Quality Bond Fund

The investment objective of this sub-fund is to give you capital growth as a higher priority than income. At present, the Annual Management Charge is taken from capital. This will enhance income but will restrict capital growth. All other charges are taken from capital. This will enhance income but will restrict capital growth.

### The Rathbone SICAV Global Opportunities Fund

The investment objective of this sub-fund is to give you capital growth as a higher priority than income. At present, therefore, the Annual Management Charge, and all other income charges, are taken from income. This will enhance capital growth but will restrict income.

### How can shares be bought?

Shares can be bought either by sending us a completed application, by calling our order desk on +352 40 46 46 766 between 9.00am and 5.00pm Central European Time (CET) on any business day. Application forms may be obtained by calling +44 (0)20 7399 0800 or at [rathbonefunds.com](http://rathbonefunds.com).

We have the right to reject, on reasonable grounds relating to your circumstances, any application for shares in whole or part, and in this event we will return any money sent, or the balance of such monies.

Any subscription monies remaining after a whole number of shares has been issued will not be returned to you. Instead, smaller denomination shares will be issued.

Please note that you must have seen the latest Key Investor Information Document before the transaction can take place. Key Investor Information Documents and application forms are available free of charge by calling our Information Line or by visiting our website [rathbonefunds.com](http://rathbonefunds.com).

All initial applications must be by a completed application form.

**Part 1: Making your investments**

**How can shares be sold?**

You have the right to require that the company sell shares on any dealing day. This is unless the value of shares which you wish to sell will mean that you will hold shares with a value less than the required minimum holding for the sub-fund concerned. In this case you may have to sell the entire holding.

Requests to sell shares may be made by telephoning our order desk on +352 40 46 46 766 between 9.00am and 5.00pm (CET) on any business day, or in writing to us at 16, boulevard d'Avranches, L-1160, Luxembourg.

Telephone or fax instructions must be subsequently confirmed in writing. Sale proceeds will be sent no later than five business days after receipt of the correctly renounced documentation or the sale date, whichever is the later.

Where there may be a delay in completing a settlement for sale following receipt of all documentation (which results in the normal settlement period being extended), then all monies due for such settlement will be paid into a non-interest bearing client money account until such time as payment can be made.

We will pay the proceeds of a sale into your bank account, details of which we will get from you via our application form.

**When are portfolios valued, what prices are available and when can buying/selling take place?**

Our dealing office is open from 9.00am until 5.00pm (CET) on each business day to receive requests for buying, selling and switching of shares. These will be actioned at prices determined at the next valuation point on the dealing day following receipt of such request.

We deal on normal business days at 10.00am (CET) on a forward pricing basis. A forward price is the price calculated at the next valuation point 1.00pm (CET) after the sale is agreed.

**How can shares be switched?**

You may any time switch all or some of the shares of one share class or sub-fund (old shares) for shares of another share class or sub-fund (new shares). The number of new shares issued will be determined by reference to the respective prices of new shares and old shares at the valuation point applicable at the time the old shares are rebought and the new shares are issued.

Switching may be done either by telephone on +352 40 46 46 766 or by writing to us. You may be required to complete a switching form (which, if you hold it with others must be signed by all the joint holders).

The switching fee will not be more than an amount equal to the then prevailing initial charge for the class into which shares are being switched.

Switching is allowed between our funds and involves selling your holding(s) at the current mid price and using the proceeds to buy new shares in your chosen Rathbones fund(s) at its mid price.

You must send us a completed application form to be received before the valuation point on the dealing day. Switching requests received after a valuation point will be held over until the next dealing day.

Please note that you must have seen the latest Key Investor Information Document before the transaction can take place. Key Investor Information Documents and application forms are available free of charge by calling our international information line or by visiting our website [rathbonefunds.com](http://rathbonefunds.com)

**Who should receive completed application forms?**

**Rathbone Luxembourg Funds SICAV**

16, boulevard d'Avranches, L-1160, Luxembourg.

**Who is the Registrar and where is the dealing office (for applications)?**

*(see glossary of terms)*

Registrar: **HSBC Luxembourg**

Dealing: **HSBC Luxembourg**

16, boulevard d'Avranches, L-1160, Luxembourg.

Dealing and valuation line: +352 40 46 46 766

Dealing facsimile: +352 27 02 53 80

Dealing email: [transferagency@lu.hsbc.com](mailto:transferagency@lu.hsbc.com)

Authorised and Regulated by the Commission de Surveillance du Secteur Financier (CSSF).

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## Part 2: How do we treat income from your investments?

Allocations of income are made direct to your bank account in respect of the income available for allocation in each accounting period.

Distributions of income in respect of income shares for each sub-fund are paid on or before the annual income allocation date of 30 November and on or before the interim allocation date of 31 May and 28 February; and 31 August (the Rathbone SICAV Multi-Asset Total Return Portfolio; and the Rathbone SICAV Multi-Asset Strategic Growth Portfolio; Rathbone SICAV High Quality Bond Fund; and the Rathbone SICAV Ethical Bond Fund). Accumulation shares are also available.

For the Rathbone SICAV Multi-Asset Enhanced Growth Portfolio and the Rathbone SICAV Global Opportunities Fund, income shares are not available. For both sub-funds the annual income allocation date is 30 November and the interim allocation date is 31 May.

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## Part 3: What information is available to you and what documents will you receive?

### Where can I get the latest Key Investor Information Documents (KIIDs)?

The specific KIIDs for each share class and for each fund outline key information on objectives, charges, risks and past performance.

You need to read the latest KIID before buying, switching or topping-up an investment in each fund. Key Investor Information Documents are available free of charge by calling our Information Line or by visiting our website [rathbonefunds.com](http://rathbonefunds.com)

### What information will I receive on buying?

We will send you a contract note giving details of the shares bought and the price used by the end of the next business day following the valuation point by reference to which the price is determined, together with, where appropriate, a notice of your right to cancel.

Settlement is actually three days after the trade date.

We won't issue you share certificates for your shares. Evidence of your ownership of shares will be by an entry on the company's register of investors. Statements in respect of periodic distributions of income in each sub-fund will show the number of shares you hold in the sub-fund in respect of which the distribution is made. Your individual statements (or, when shares are jointly held, the first named holder's) shares will also be issued at any time on your request.

### What information will I receive on selling?

You (or the first named, in the case of joint investors), will be sent a contract note giving details of the number and price of shares sold together (if sufficient written instructions have not already been given) with a form of renunciation for your completion (and, in the case of a joint holding, by all the joint holders). This will be sent to you not later than the end of the next business day following the sale price valuation point. Sale proceeds will be issued within five business days of the later of:

1. our receipt of your written instructions duly signed by all the relevant investors and completed as to the appropriate number of shares, together with any other appropriate evidence of title; and
2. the valuation point after we hear of your request to sell.

### What are the accounting periods and when are annual reports available?

The annual accounting period of the company ends each year on 30 September. Interim accounting periods end each year on 31 March, 30 June and 31 December for the Rathbone SICAV Multi-Asset Total Return Portfolio; the Rathbone SICAV Multi-Asset Strategic Growth Portfolio; the Rathbone SICAV High Quality Bond Fund; the Rathbone SICAV Ethical Bond Fund; and 31 March for the Rathbone SICAV Multi-Asset Enhanced Growth Portfolio and the Rathbone SICAV Global Opportunities Fund.

The most recent reports may be viewed free of charge between 9.00am and 5.00pm (CET) every business day at our offices at 8 Finsbury Circus, London EC2M 7AZ. Alternatively they can be sent on request, free of charge.

### Where are prices published?

You can find prices on our website at [rathbonefunds.com](http://rathbonefunds.com).

### How much might Rathbones pay advisers?

If you seek advice, your adviser will give you details about the cost.

## Part 4: What are your rights and our obligations?

### What information is there about investor meetings and voting rights?

We may call a general meeting at any time. You may also call a general meeting of the company. You must write to us making it clear the reason(s) for the meeting. Your letter must be dated and signed by investors who, at the date the meeting is called, are registered as holding not less than one-tenth in value of all shares then in issue. The letter must be deposited at our head office.

You will receive at least 14 days' notice of an investors' meeting and are entitled to be counted in the quorum and vote at such a meeting either in person or by proxy. Notices of meetings and adjourned meetings will be sent to you at your registered addresses.

### What is anti-money laundering (AML) and what documents do we require from you?

To comply with money laundering (*see glossary of terms*) regulations, by law we are required to undertake various checks on sales and purchases. We reserve the right to refuse any application to invest in units without providing a reason for doing so to you.

Anti-money laundering (AML) regulations require us to maintain up to date client information on an on-going basis and where relevant obtain details of controllers and beneficial owners of investments.

Anti-money laundering regulations prevent us from releasing proceeds without first having obtained verification documents, and may result in a delay in our acceptance of further funds.

Please see below, a list of the different types of investors, you will be asked on the application form to identify which type of investor you are from the following:

- UK and EEA Regulated Firm
- Non UK/EEA Regulated Firm
- Nominee with a regulated parent company

### What are the rules on data protection?

#### Data protection

Where relevant, the management company FundRock's privacy notice for clients, together with our relevant terms of business, sets out how your personal data (as further detailed in the privacy notice) shall be processed by FundRock. A copy of the privacy notice is available on request or on FundRock's website.

From time to time Rathbone Unit Trust Management Limited may wish to communicate with you with information on other products and services offered by the Rathbone group. However, you should note that where you have applied for a Rathbone unit trust through an adviser, we may disclose information concerning your investments in these products to that adviser.

If you do not wish to be contacted by Rathbone companies, please advise us in writing at the following address:

Rathbone Luxembourg Funds SICAV  
16, Boulevard d'Avranches  
L-1160 Luxembourg

#### What can I do if I have a complaint?

If you have any queries or complaints about the operation of the fund should put them to the Compliance Officer, Rathbone Unit Trust Management Limited, 8 Finsbury Circus, London EC2M 7AZ. Any complaint we receive will be handled in accordance with our internal complaint procedures. A copy of these is available from the Compliance Officer. In the unlikely event that you do not receive a satisfactory response after contacting us you may direct your complaint to the Commission de Surveillance du Secteur Financier (CSSF). The CSSF postal address is 283 route d'Arlon, L-2991 Luxembourg and their email is [reclamation@cssf.lu](mailto:reclamation@cssf.lu)



## Glossary of terms

### Annual Management Charge (AMC)

The AMC is a fee paid to the Manager monthly which includes service and administration fees. It is calculated daily when funds are valued. The AMC forms part of the ongoing charges of a fund.

### Auditor

Auditors are required to certify that the fund accounts produced by their client companies have been prepared in accordance with normal accounting standards and represent a true and fair view of the fund.

### Beneficial owner

The beneficial owner of an asset is the person for whose benefit it is being held.

### Bonds

Securities that represent a duty to repay a debt along with interest.

### Contract notes

On completion of the investment in the fund, our dealing office despatches a contract note which contains the details of what has been bought.

### Commission de Surveillance du Secteur Financier (CSSF)

The CSSF is a public institution which supervises the professionals and products of the Luxembourg financial sector. It supervises, regulates, authorises, informs, and, where appropriate, carries out on-site inspections and issues sanctions. Moreover, it is in charge of promoting transparency, simplicity and fairness in the markets of financial products and services and is responsible for the enforcement of laws on financial consumer protection and on the fight against money laundering and terrorist financing.

### Custody/Custodian

Usually a major banking group, the custodian is appointed by the fund's depositary to safeguard the fund's assets on behalf of the investors.

### Dealing

Dealing is the process of buying and selling investments – shares, shares in a SICAV, bonds etc.

### Depositary

The Depositary is responsible for overseeing the fund manager's activities in relation to a fund. Usually a large bank, the trustee must be independent of the Manager where the fund is authorised by the Financial Conduct Authority. It acts in the interests of the investors, owning the investments in the fund on their behalf. It also ensures the fund is invested according to its investment objectives and that the manager complies with the regulations.

### Distributions

Distributions are paid out (if the shares in your chosen funds are income-paying), monthly, quarterly or half-yearly depending on the fund and represent a dividend based on the amount of income that has been accumulated from the fund's underlying investments.

### Diversification

Diversification means owning a variety of investments that typically perform differently from one another. This helps to reduce the risk, or volatility, of the overall collection of investments.

### Initial charge (sometimes called the entry charge)

A charge that may be paid to the firm that manages a fund when you buy units or shares in that fund. The charge is designed to cover the cost of attracting investors to the fund (such as advertising and other promotional activities). Also sometimes called an 'entry fee'. The charge is deducted from the amount you invest and the remaining sum is used to buy units or shares.

### Key Investor Information Document (KIID)

The Key Investor Information Document (KIID) is a two-page pre-sales document. The KIID contains concise descriptions of key fund information, including a short description of its investment objectives and policy; presentation of past performance or performance scenarios; costs and associated charges; the risk/reward profile of the investment, including guidance and warnings. *(It should always be used in conjunction with this Supplementary Information Document (SID)).*

### Money Laundering

Money laundering is the process of passing money gained illegally through the financial system to convert into legitimate funds.

### Money market instruments

High-quality investments that pay interest and are designed to maintain a stable value.

### Ongoing Charges Figure (OCF)

The OCF is a calculation of costs and charges expressed as a percentage of the fund value. OCFs provide investors with a clearer picture of the total annual costs for running a fund. It consists principally of our annual charge, but also includes the costs for other services paid for by the fund, such as the fees paid to the depositary, custodian, auditors and registrar.



## Glossary of terms

### Prospectus (the)

The Prospectus contains all material information which investors and their investment advisers might reasonably require and reasonably expect to find for the purpose of making an informed judgement about the merits of participating in a scheme and the extent of the risks accepted by so participating.

### Registrar

The registrar is responsible for maintaining the register of shareholders in the fund. Registration fees cover staff costs and overheads for the maintenance of the register and payment of distributions.

### Settlement

Shares bought have to be paid for. Once shares have been bought on your behalf, you have an obligation to pay for the investment prior to the settlement date (a number, usually 3, working days after the transaction has taken place). On sales, proceeds will be sent no later than 5 business days. We do not accept debit card payments.

### Shares

For the purposes of the investment policy, securities that represent fractional ownership in a company (as distinct from portions of one of our funds).

### SICAV

SICAV stands for Société d'Investissement à Capital Variable. It is a collective investment scheme which is open-ended and marketed throughout the European Union under the Undertakings for Collective Investment in Transferable Securities (UCITS) directive.

### Supplementary Information Document (SID)

The SID is a document that supports the Key Investor Information Documents (KIID), providing in-depth information on how to make investments in a fund. (*See Key Investor Information Document (KIID)*).

### Transferable securities

Transferable securities are those classes of investments which are negotiable on the capital market such as shares in companies and other investments equivalent to shares in companies, partnerships or other entities or capital return and interest investments known as bonds.

### Turnover rate (or PTR)

The turnover equals the value of purchases or sales of a portfolio's stocks, which ever is less, divided by the average value of the portfolio's stocks. A 100% portfolio turnover rate occurs if all stocks, on average, are replaced once during the period.

Annual turnover figures are available on our factsheets which are available by calling our Information Line or by visiting our website, [rathbonefunds.com](http://rathbonefunds.com).

### UCITS

UCITS stands for 'Undertakings for Collective Investments in Transferable Securities' and is a European Directive which has been adopted in the UK which prescribes rules allowing products to be marketed in all countries in the European Union.

### Volatility

Volatility is a measure of risk. It is the extent and rapidity of up-and-down movements of an investment. The higher the volatility, the more uncertainty there is in the returns and the greater the risk implicit in the portfolio.

### Yield

The yield is the amount of income generated (as defined by the most recent annual record) by a fund's investments in relation to the quoted price.

### Different quoted bond fund yields

A redemption yield applies to a fund holding fixed interest securities. The running yield on a fund gives an indication of the current level of income. The redemption yield is the running yield adjusted for any capital profit or loss if the stock is held to maturity. In practice, the stock will not usually be held to maturity as the fund manager seeks to reduce any loss by active fund management.

**Copies of the Prospectus, the latest Key Investor Information Document (KIID), the latest Manager's report and accounts and the articles of incorporation (how the company is defined), for these products are available on request from us, free of charge.**

**Rathbone Unit Trust Management Limited**  
8 Finsbury Circus, London EC2M 7AZ

**International information line**  
+44 (0)20 7399 0800  
international@rathbones.com  
rathbonefunds.com

**Investment manager:**  
**Rathbone Unit Trust Management Limited**  
Authorised and regulated by the Financial  
Conduct Authority

A member of the Investment Association

A member of the Rathbones Group.

Registered No. 02376568

**Management company:**  
**FundRock Management Company S.A.**  
Authorised in Luxembourg and regulated  
by the Commission de Surveillance du  
Secteur Financier

Carne Global Financial Services (Europe), Unipessoal Lda. ("CGFSE") is a MiFID II non-independent investment advisor. As a non-independent investment advisor, it will provide you recommendations only in relation to financial instruments issued or provided by entities having close links with it, such as a company belonging to the Carne Group, or by entities having legal or economic relationships with CGFSE, such as third-party fund managers or placement agents. CGFSE has contractual relationships with different third-party fund managers and placement agents, including issuers or providers of financial instruments that CGFSE may recommend to you, whereby it receives information on those financial instruments and on-going cash fees from them. This enables CGFSE to enhance the quality of its service, by considering in its analyses a wider range of financial instruments and providing you with additional services, such as assessing the continuing suitability of the financial instruments recommended in which you have invested. Between 1 January 2021 and 30 September 2021, CGFSE has received cash fees in the amount of EUR 841 210 from those entities.

**Rathbones**  
Look forward